


# Insurance Premium Solutions (IPS) - Program Reference Sheet

## Monthly payment plan for Auto program only

<b>Contact:</b>	Doug Woyen 4365-99 St. Edmonton AB T6E 5E4 Tel : (780) 988-1111 Fax: 780-989-0770
<b>Available Regions:</b>	All Canadian provinces except Quebec, Yukon, Nunavut, Northwest Territories.
<b>Provincial Regulations and Terminology</b>	<p><u>Monthly pay plan through IPS for Mechanical Breakdown Insurance:</u> - Valid in AB, BC, NB, NS and SK</p> <p><b>Location:</b> \\Ntvan2\salro resources\Product Info and Rates\SPP&amp;GPP\Auto MBI\Admin &amp; Dealer Forms</p> <p><b>Forms:</b></p> <ul style="list-style-type: none"> <li>-IPS Payment Plan form</li> <li>-IPS Dealer Agreements for MBI</li> <li>- for 12 month coverage: <ul style="list-style-type: none"> <li>Policyholder pays 2 months down payment to dealer, then 10 monthly payments to IPS</li> <li>IPS service charge to dealer: <ul style="list-style-type: none"> <li>with SPP retail \$0- \$2,000 is \$120</li> <li>with SPP retail \$2,001-\$3,000 is \$150</li> <li>with SPP retail \$3,001-\$4,000 is \$180</li> </ul> </li> </ul> </li> <li>- 13 to 24 month coverage: <ul style="list-style-type: none"> <li>Policyholder pays 2 months down payment to dealer, then 11 to 22 monthly payments to IPS</li> <li>IPS service charge to dealer: <ul style="list-style-type: none"> <li>with SPP retail \$0- \$2,000 is \$240</li> <li>with SPP retail \$2,001-\$3,000 is \$300</li> <li>with SPP retail \$3,001-\$4,000 is \$360</li> </ul> </li> </ul> </li> </ul> <p>-IPS PAD Agreement</p>
	<p><u>Monthly pay plan through IPS for Vehicle Service Contract:</u> - Valid in MB, NFL, ON, PEI.</p> <p><b>Location:</b> \\Ntvan2\salro resources\Product Info and Rates\SPP&amp;GPP\Auto VSC\Admin &amp; Dealer Forms</p> <p><b>Forms:</b></p> <ul style="list-style-type: none"> <li>-IPS Payment Plan form</li> <li>-IPS Dealer Agreements for VSC</li> <li>- for 12 month coverage: <ul style="list-style-type: none"> <li>Policyholder pays 2 months down payment to dealer, then 10 monthly payments to IPS</li> <li>IPS service charge to dealer: <ul style="list-style-type: none"> <li>with SPP retail \$0- \$2,000 is \$120</li> <li>with SPP retail \$2,001-\$3,000 is \$150</li> <li>with SPP retail \$3,001-\$4,000 is \$180</li> </ul> </li> </ul> </li> <li>- 13 to 24 month coverage: <ul style="list-style-type: none"> <li>Policyholder pays 2 months down payment to dealer, then 11 to 22 monthly payments to IPS</li> <li>IPS service charge to dealer: <ul style="list-style-type: none"> <li>with SPP retail \$0- \$2,000 is \$240</li> <li>with SPP retail \$2,001-\$3,000 is \$300</li> <li>with SPP retail \$3,001-\$4,000 is \$360</li> </ul> </li> </ul> </li> </ul> <p>-IPS PAD Agreement</p>
<b>Process:</b>	<ol style="list-style-type: none"> <li>1. IPS Dealer agreement signed (12 and/or 13-24 months)</li> <li>2. Dealer fills out the following: <ul style="list-style-type: none"> <li>SPP Auto contract/policy noting IPS Payment Plan (LH0222) as the lienholder</li> <li>IPS Payment Plan and IPS PAD Agreement</li> <li>Collects 2 monthly payments (and applicable taxes) from the Policyholder as down payment.</li> </ul> </li> <li>3. IPS forwards funds to dealer less down payment, less service charge.</li> <li>4. Dealers remits SPP contract as they normally would by sending in single premium to IAPG/SMI, along with IPS Payment Plan form admin reference.</li> <li>5. Customer pays through PAC monthly to IPS.</li> <li>6. Any defaults- IPS will notify SAL Warranty Admin. A contract note will be added in SCS so if there is a claim, it will not be authorized until defaulted payment(s) are made.</li> <li>7. Each month, IPS to send Warranty Admin a list of new SPP contracts financed. This list is cross-referenced to contracts in SCS.</li> </ol>


CANCELLATIONS	
<b>Within 30 days</b>	Warranty Admin to issue full refund as follows: 2 monthly payments to Policyholder The remainder of the single premium to be refunded to IPS IAPG/SMI will chargeback the dealer.
<b>After 30 days</b>	No customer refunds after 30 days. Although no refunds to customer on the single premium SPP contract, the customer can cut off the PAC on this monthly pay plan or the contract will be cancelled by IPS due to 2 consecutive defaulted payments. When such cancellations occur: IPS notifies IAPG/SMI SAL Warranty refunds IPS the remaining monthly payments IAPG/SMI will chargeback the dealer for their portion of any refund made.



**IPS PAYMENT PLAN**  
4365-99 St. Edmonton AB T6E 5E4  
For Vehicle Service Contracts  
Administered by SAL Marketing Inc.

### Example of a 24 Month Payment Plan

PURCHASER INFORMATION	DEALER INFORMATION
Purchaser(s) Name and Address	Dealership Name and Address
SMI CONTRACT #:	
PAYMENT CALCULATION	
(A) Total Amount (Excluding Taxes): \$ <b>1,500.00</b>	(C) Downpayment (B x 2 + Tax): \$ <b>62.50 x 2 + N/A = \$125</b>
(B) Monthly Payment (A divided by <b>24</b> ): \$ <b>62.50</b>	(D) Number of Payments: <b>22</b>
PAYMENT INFORMATION AND WITHDRAWAL DATE	
All Payments come out of a Chequing Account on _____ of each Month. Commencing _____ (mm/dd/yr)	
All Payment withdrawals are either on the <b>5th</b> or the <b>20th</b> of each month	
Please note: Payments cannot exceed <b>35 days</b> from the Purchase Date	
ENSURE THAT A <b>VOID CHEQUE</b> IS ATTACHED	
PLEASE READ PRIOR TO SIGNING	
I hereby agree to pay the Vehicle Service Contracts (VSC) distributed by SAL Marketing Inc. (SMI) that was purchased from the Dealer and the following terms and conditions shall apply:	
(a) this pay plan is managed by Insurance Premium Solutions Corp. (IPS);	



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### Example of a 12 Month Payment Plan

PURCHASER INFORMATION	DEALER INFORMATION
Purchaser(s) Name and Address	Dealership Name and Address
SMI CONTRACT #:	
PAYMENT CALCULATION	
(A) Total Amount (Excluding Taxes): \$ <b>1,500.00</b>	(C) Downpayment (B x 2 + Tax): \$ <b>125.00 x 2 + N/A = \$250</b>
(B) Monthly Payment (A divided by <b>12</b> ): \$ <b>125.00</b>	(D) Number of Payments: <b>10</b>
PAYMENT INFORMATION AND WITHDRAWAL DATE	
All Payments come out of a Chequing Account on _____ of each Month. Commencing _____ (mm/dd/yr)	
All Payment withdrawals are either on the <b>5th</b> or the <b>20th</b> of each month	
Please note: Payments cannot exceed <b>35 days</b> from the Purchase Date	
ENSURE THAT A <b>VOID CHEQUE</b> IS ATTACHED	
PLEASE READ PRIOR TO SIGNING	
I hereby agree to pay the Vehicle Service Contracts (VSC) distributed by SAL Marketing Inc. (SMI) that was purchased from the Dealer and the following terms and conditions shall apply:	
(a) this pay plan is managed by Insurance Premium Solutions Corp. (IPS);	
(b) I hereby appoint IPS my attorney in fact and give IPS irrevocable authority to cancel the subject VSC;	